

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

July 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 797,785	1,809,966
Income receivable	<u>642</u>	<u>4,157</u>
Total Series 1999A assets	<u>798,427</u>	<u>1,814,123</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	315,108	1,705,902
Income receivable	<u>253</u>	<u>3,930</u>
Total Series 1999B assets	<u>315,361</u>	<u>1,709,832</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	185,255	183,100
Income receivable	<u>149</u>	<u>421</u>
Total Series 1999C assets	<u>185,404</u>	<u>183,521</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,293,760	1,278,713
Income receivable	<u>1,040</u>	<u>2,937</u>
Total Series 2002A assets	<u>1,294,800</u>	<u>1,281,650</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,456,525	7,321,387
Income receivable	<u>1,984</u>	<u>16,773</u>
Total Series 2002B assets	<u>2,458,509</u>	<u>7,338,160</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,980,383	14,806,158
Income receivable	<u>12,046</u>	<u>34,009</u>
Total Series 2002 Reserve assets	<u>14,992,429</u>	<u>14,840,167</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,249,129	4,224,430
Income receivable	<u>2,613</u>	<u>9,706</u>
Total Series 2003A assets	<u>3,251,742</u>	<u>4,234,136</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,447,266	8,058,581
Income receivable	<u>5,239</u>	<u>18,514</u>
Total Series 2003B assets	<u>6,452,505</u>	<u>8,077,095</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,405,457	2,377,481
Income receivable	<u>1,934</u>	<u>5,461</u>
Total Series 2003A&B Reserve assets	<u>2,407,391</u>	<u>2,382,942</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,862,859	25,158,072
Income receivable	<u>7,994</u>	<u>59,746</u>
Total Series 2006 AMT assets	<u>9,870,853</u>	<u>25,217,818</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	34,108,130	43,093,223
Income receivable	<u>27,455</u>	<u>99,311</u>
Total Series 2006 NON-AMT assets	<u>34,135,585</u>	<u>43,192,534</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,980,465	9,679,971
Income receivable	<u>5,613</u>	<u>22,335</u>
Total Series 2006 Variable Rate assets	<u>6,986,078</u>	<u>9,702,306</u>
Total invested assets	<u>\$ 83,149,084</u>	<u>\$ 119,974,284</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended July 31, 2010

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	642	642
Total earnings	<u>642</u>	<u>642</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	253	253
Total earnings	<u>253</u>	<u>253</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	149	149
Total earnings	<u>149</u>	<u>149</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,040	1,040
Total earnings	<u>1,040</u>	<u>1,040</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,984	1,984
Total earnings	<u>1,984</u>	<u>1,984</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	12,046	12,046
Total earnings	<u>12,046</u>	<u>12,046</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	2,613	2,613
Total earnings	<u>2,613</u>	<u>2,613</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	5,239	5,239
Total earnings	<u>5,239</u>	<u>5,239</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	1,934	1,934
Total earnings	<u>1,934</u>	<u>1,934</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	7,994	7,994
Total earnings	<u>7,994</u>	<u>7,994</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	27,455	27,455
Total earnings	<u>27,455</u>	<u>27,455</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	5,613	5,613
Total earnings	<u>5,613</u>	<u>5,613</u>
Total investment earnings (loss)	66,962	66,962
Total invested assets, beginning of period	83,928,402	83,928,402
Net contributions (withdrawals)	(846,280)	(846,280)
Net due to other Funds	-	-
Total invested assets, end of period	<u>83,149,084</u>	<u>83,149,084</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
July 31, 2010

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	797,785.45	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		797,785.45	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	315,108.16	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		315,108.16	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,254.55	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,254.55	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,293,760.00	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,293,760.00	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,456,524.70	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,456,524.70	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,980,383.03	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,980,383.03	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,249,128.96	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,249,128.96	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,447,266.05	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,447,266.05	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,405,457.28	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,405,457.28	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,862,858.69	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		9,862,858.69	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	34,108,130.44	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		34,108,130.44	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,980,464.58	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,980,464.58	100.00%	
Income Receivable			66,962.31		
Total Invested Assets At Fair Value			83,149,084.20		